

GENERAL ASSEMBLY COMMONWEALTH OF KENTUCKY

2006 REGULAR SESSION

SENATE BILL NO. 28

AS ENACTED

MONDAY, APRIL 10, 2006

RECEIVED AND FILED DATE <u>April 17, 2006</u> 1:25pm

TREY GRAYSON
SECRETARY OF STATE
COMMONWEALTH OF KENTUCKY
BY

AN ACT relating to the issuance of bonds.

Be it enacted by the General Assembly of the Commonwealth of Kentucky:

- 1 SECTION 1. A NEW SECTION OF KRS CHAPTER 103 IS CREATED TO
- 2 READ AS FOLLOWS:
- 3 After the effective date of this Act, no city, county, charter county, urban-county,
- 4 consolidated local government, or special district shall issue revenue bonds as provided
- 5 in this chapter for any housing project which is located outside the jurisdictional
- 6 boundaries of the issuing entity, without the express written consent of the elected
- 7 <u>legislative body of the city, county, charter county, urban-county, or consolidated local</u>
- 8 government in which the housing project will be located.
- 9 SECTION 2. A NEW SECTION OF KRS CHAPTER 58 IS CREATED TO
- 10 READ AS FOLLOWS:
- 11 After the effective date of this Act, no city, county, charter county, urban-county,
- 12 consolidated local government, or special district shall issue revenue bonds as provided
- in this chapter for any housing project which is located outside the jurisdictional
- 14 boundaries of the issuing entity without the express written consent of the elected
- 15 legislative body of the city, county, charter county, urban-county, or consolidated local
- 16 government in which the housing project will be located.

Attest:

Chief Clock of Senate

Approved

Date

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